The Foundation offers simple solutions for last-minute giving and a variety of related tax conundrums. If you’re reading this as late as Tuesday, it’s not too late to open or contribute to your own fee-free, named charitable fund at the Ocean Reef Community Foundation. Just drop off or postmark a check or transfer securities by December 31st and your 2019 donation is a done deal, we can take care of the simple agreement in the new year. Because DAFs have no distribution requirements, they allow you to time contributions for maximum tax advantage and decide how to make your resulting charitable donations at your leisure.

**Donation “Bundling”**
While charitable giving has actually declined with the higher standard deduction for taxes implemented in 2018, Donor Advised Fund (DAF) giving has increased. One of the reasons is that many donors are now choosing to “bundle” their giving to DAFs in alternate years to reach the annual deduction level and using the funds to continue giving consistent annual amounts to their favorite charities through the funds.

**Private Foundation Fix**
DAFs also continue to be a smart solution for those with private foundations required to distribute five percent annually. Gifting any remaining required amount to a DAF at yearend fulfills your foundation’s legal obligation and provides extra time to make well considered donations.

**Double Benefit on Stock Donations**
Donating stock through a DAF has a double tax advantage as you not only get the itemized deduction equal to the fair market value, but also avoid paying capital gains taxes on shares you’ve held for at least 12 months since you’re not selling the stock. Whenever and wherever you eventually make your DAF donations (gifts can go anywhere in the nation), we’ll do the work and you’ll get the credit and consolidated statements of all your giving. If you’re comparing DAFs, note that the Foundation is exceptional among community foundations and commercial providers in offering the DAFs with no fees whatsoever. To learn more, visit orfound.org, stop by our office on the first floor of the Ocean Reef Business Center, email foundation@oceanreef.com or call 305-367-4707.

**Charity Tours**
Spots are still available for the Homestead Charity Tour on Friday, January 10. The Foundation’s Charity Tours are a great way for Members to see Community Grants Fund and All Charities Auction Weekend donations at work. Tours feature recent grant projects as well as new applicants and the opportunity to give feedback to the Grants Committee for consideration in recommending 2020 grants. Tours depart promptly at 8:30 a.m. and return by 12:30 p.m. An Upper Keys tour will take place on Monday, February 3. Space is limited. To reserve your seat on the motor coach for either tour, please email ymikolay@oceanreef.com.