Membership Has Its Benefits

Of course, your ORC membership has its benefits -- a little known one is that it entitles you to a Donor Advised Fund with no fees -- but the membership our title references is an exciting new one for those have or open an ORCF DAF. A complimentary membership in the National Center for Family Philanthropy (NCFP) and access to its Online Knowledge Center and events for all our DAFs is being introduced this month.

The NCFP is the only national nonprofit dedicated exclusively to families who give and those who work with them. It provides the resources, expertise and support families at all stages of philanthropic progression need to transform their values into effective giving that makes a lasting impact.

Today DAFs are often an entry point for younger donors who decide to start focusing on philanthropy before retirement. They are an increasingly popular option because they offer maximum tax benefits and convenience without the costs and responsibilities associated with private foundations. For these families, access to the NCFP membership through an ORCF DAF will also provide a wealth of useful resources, otherwise only available to donors who are already giving more than $100,000 per year at significant annual membership cost, at critical early stages of development.

At Ocean Reef, many members are well established in their philanthropy elsewhere and open a complementary fund elsewhere and open a complementary fund here to take advantage of our local expertise and services. Particularly for those managing their own foundations, the many family foundation-specific resources of NCFP are invaluable. We’ve already heard from one Advised Fund Donor with a staffed foundation that the new benefit will eliminate the annual expense of their current, well-used membership from the foundation budget.

The NCFP’s Online Knowledge Center provides access to more than 2,000 reports, articles, webinars, issue briefs, podcasts, and sample policies and practices for family philanthropy. Some of the resources are public and can be previewed at www.ncfp.org. Topics covered in-depth with helpful tools include: getting started in family philanthropy, legal and regulatory issues, family dynamics, engaging the next generation, governance, transitions, grantmaking strategy and evaluation and management and operations.

The many donors who seek to effectively engage children and grandchildren in their family giving will find the NCFP’s Generations Together curriculum particularly interesting. Generations Together is a program of enjoyable activities that families can draw from as they walk young people through the process of learning about their family’s history, understanding their values and traditions, and developing the skills and talents they need to become effective philanthropists. Look for more information on Generations Together next week!

Pictured Above
Chapman Partnership Message

“For 20 years Chapman Partnership has served the needs of our homeless, with big changes in that population over the last decade. Today we serve more families with children than single adults. Thanks to the Ocean Reef Community, the Me & My Family Hour program activities have provided opportunities for children to explore, have fun, learn and express independence and responsibility. Our children experience tremendous stress and anxiety, and to give them the chance to forget all of that and just ‘be a kid’ is a gift.” – H. Daniel Vincent, President & CEO